

Jumbo is still growing.



Summary

Nations is introducing another addition to our Go Big & Go Home product suite. This addition adds another delegated jumbo option for those borrowers that have an excellent income and work history, credit history and asset base that can support anywhere from 6 to 18 months of reserves. Reference document for product suite link: TBD

Reference document for product suite [Found Here](#)

WHY Use This Product Suite / Why did we add this product to our product list?

1. Borrower needs a Jumbo product
2. Nations is delegated
3. Expand our Jumbo Strategy, giving you a competitive edge
4. Creates a best execution strategy for you and your borrowers to offer them the most competitive pricing and product benefits across our jumbo platform

WHEN Would I Use This Product Suite? When You Need to Find a Jumbo Solution for:

1. The borrower has an excellent credit history, an excellent income and employment history and a strong asset base that can support the reserve requirements
2. To provide an option for you when pricing against other A paper jumbo products
3. Borrower is looking to contribute 20% or more down payment
4. Borrower needs a loan that is \$1 over conforming loan limits, including properties located in High-Balance counties

Product Overlays:

- Title held in a trust
- No CEMA loans
- Cash out currently not supported by investor

Important Note:

- Max seller contributions are limited to 3%, regardless of LTV
- FICO scores must be comprised of at least three traditional tradelines that are at least 12 months old
- Tax transcripts are always required
- Required on every loan: One full appraisal required and supported by a supportive desk review from either Clear Capital (CDA), Summit Valuations (SVR) or Pro-Teck (ARR)

Access the Product Suite Marketing Material

Marketing material available—Our Marketing Team has created new collateral featuring this product. Click on the links below to access these marketing materials to make a splash with your clients and partners. Get this on every social media platform you have available to you!

- Social posts: [Available here....](#)
- Product flyer: [Available here](#)

Product Contact:

Lloyd Rutherford contact: [Click Here](#)
(if scenario driven please contact the scenario desk: [Click Here](#))

07/13/2021

