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| --- | --- | --- | --- |
| **TO BE COMPLETED BY SELLER** (Please allow up to 24 hours for Purchasers’ review) | | | |
| DATE OF REQUEST: { } | | | |
| *Please complete, save, and submit this form for Scenario review with all supporting documentation via the Seller Portal, your dh•mtg processor, or [scenario@deephavenmortgage.com](mailto:scenario@deephavenmortgage.com)* | | | |
| **File Information** | | | |
| Seller Loan ID: |  | | |
| Borrowers First Name: |  | | |
| Borrowers Last Name: |  | | |
| Requestor’s Name: |  | | |
| Requestor’s Email: |  | | |
| **Exception Request Details:** | | | |
| **Compensating Factors** | | | |
| *Please complete the following by selecting the compensating factors that apply based on the underwriter’s review.* | | | |
| 3 months reserves greater than program requirement | | 6 months reserves greater than program requirement | |
| DTI greater than 10% below program | | High Discretionary Income (ex. $3000.00) | |
| Borrowers’ contribution exceeds requirement by =>5% | | 5 years in current job | |
| 10 years in current job | | VOR 0x30 in 24 months (checks for private) | |
| Other, please explain: | | | |
| **Recommended Attachments for Exception Consideration** | | | |
| 1008  1003  Credit | | | Appraisal Income Reserves |
| **Purchasers Review** | | | |
| Accepted | | | Declined |

**File Information**

*If Deephaven issues an “Accepted” review, please print and include this form in the documents being uploaded to the Seller Portal at the time of the request for Pre-Close Investor QC.*

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| Disclaimer: *By submitting this exception request form, seller certifies that: (i) seller has made, or is making, its own credit decision with respect to the loan to the borrower, regardless of whether Deephaven Mortgage approves or declines to approve the exception request herein; (ii) none of Deephaven Mortgage, its directors, officers, employees, agents or contractors, or any of its affiliates has influenced, or will influence, Seller’s credit decision with respect to the loan to the borrower by (a) indicating whether it will approve or decline to approve the exception requested herein, (b) indicating whether it will purchase the loan if Seller originates and closes the loan, or (c) any other action or statement; and (iii) if Seller has closed, or in the future does close, the loan to the borrower, seller did, or will, fund the closing of the loan with funds from a source other than Deephaven Mortgage.* | |
| **Approvers Name:** | |
| **Approvers Signature:** | |
| **Date Approved:** |  |