

# Purchase Pre-qualification Form Quick Reference Guide

20  
19

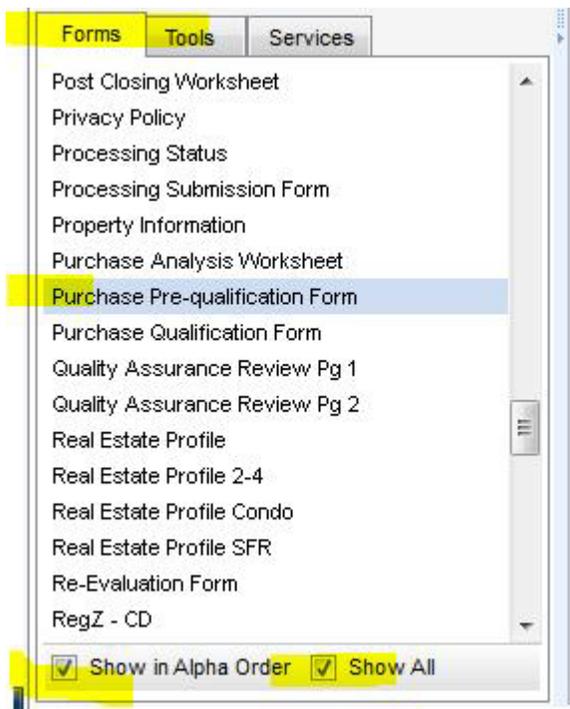


## Purchase Pre-qualification Form

I have created this form for speed. This one page form will allow you to take the most basic or (least amount) of information possible and still be able to pull credit and run findings so you can give the Borrower an immediate answer if they are pre-approved.

If this form is something you want to use on a consistent basis please email encompass and have it moved into your current stacking order under the FORMS tab (below)

You can find this form here



1. Enter all information as you see below to pull credit and view it.

Purchase Pre-qualification Form			
<b>Borrower Information</b>		<input type="checkbox"/> Employee Loan	
		<input type="checkbox"/> No co-applicant	
<b>Borrower</b>		<b>Co-Borrower</b>	
First Name	ANDY	First Name	AMY
Middle		Middle	
Last Name	AMERICA	Last Name	AMERICA
Suffix		Suffix	
Marital Status	Married	Marital Status	Married
<b>Present Address</b>		<b>Present Address</b>	
Address	4321 CUL DE SAC STREET	Address	4321 CUL DE SAC STREET
City	Fall River	City	Fall River
State	MA	State	MA
Zip	02723	Zip	02723
<input type="checkbox"/> Own <input checked="" type="checkbox"/> Rent		<input type="checkbox"/> Own <input checked="" type="checkbox"/> Rent	
<b>Borrower's Credit Authorization</b>			
Borrower's SSN	999-60-3333	Co-Borrower's SSN	500-60-2222
Borrower's DOB	09/09/1985	Co-Borrower's DOB	10/10/1986
<input checked="" type="checkbox"/> On this date 04/12/2016 12:54 PM, I was given verbal authorization to pull the consumer credit report by ANDY AMERICA			
Credit Authorization confirmed by Nicholas Apostolakis			
<b>Application Status</b> When the following 6 pieces of information are received, a RESPA application will be triggered requiring disclosure to the Borrower(s) within three days: <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> Borrower's Name</li> <li><input checked="" type="checkbox"/> Borrower's Social Security Number</li> <li><input type="checkbox"/> Property Street Address (Use TBD for Pre-Qual)</li> <li><input checked="" type="checkbox"/> Estimated/Appraised Value of Property</li> <li><input checked="" type="checkbox"/> Loan Amount</li> <li><input checked="" type="checkbox"/> Income - Any Income for All Borrowers Included</li> </ul>			

2. Once the above is complete click on **Order Credit** then click on **Import Liabilities**. Under the **Manage VOL/ VOM** button you can view the credit listed. In the VOL and in the VOM you will complete with the **REO** information if there is any.

Credit Information			
<input type="button" value="Order Credit"/>		<input type="button" value="Import Liabilities"/>	
<input type="button" value="View Credit"/>		<input type="button" value="Manage VOL/VOM"/>	
<b>Borrower</b>		<b>Co-Borrower</b>	
Experian / FICO	742	Experian / FICO	728
TransUnion / Empirica	740	TransUnion / Empirica	739
Equifax / BEACON		Equifax / BEACON	
Credit Score for Decision Making	728	Credit Reference #	33833691

- Continue down to the **Manage Income** button to enter all income.  
Under the **Show All (VOD)** button enter all assets.

Tell me about your income and assets	<input type="button" value="Manage Income"/>	<input type="button" value="Show All (VOD)"/>
--------------------------------------	--	---

4. **Below use TBD.**

For the County, I recommend the county the present address is in. This will allow findings to run. Use the **FHA-VA UFMIP** for all Mortgage Insurance and Funding fees etc.

Subject Property Information	
Address	TBD
City	To be determined
State	MD Zip 21202
County	Baltimore City
FNMA Property Type	Detached
Subject Property Type	1 unit
Purpose of Loan	Purchase
Occupancy	Primary
Loan Type	Mortgage Information
<input checked="" type="checkbox"/> Conv <input type="checkbox"/> USDA-RHS <input type="checkbox"/> FHA <input type="checkbox"/> Other - <input type="text"/> <input type="checkbox"/> VA <input type="checkbox"/> HELOC	Estimated Value <input type="text" value="210,000"/> Appraised Value <input type="text" value="210,000"/> Purchase Price <input type="text" value="175,000.00"/> Down Payment <input type="text" value="20.000"/> % <input type="text" value="35,000.00"/> Loan Amount <input type="text" value="140,000.00"/> MIP / FF <input checked="" type="checkbox"/> <input type="text"/> Total Loan Amount <input type="text" value="140,000.00"/> Note / Qual Rate <input type="text" value="4.000"/> / <input type="text" value="4.000"/> Term / Due in <input type="text" value="360"/> / <input type="text" value="360"/>
Monthly Housing Expenses	Important Dates
Proposed First Mtg. <input type="text" value="668.38"/> Other Fin. <input type="text"/> Haz. Ins. <input type="text" value="75.00"/> RE Taxes <input type="text" value="250.00"/> Mtg. Ins. <input type="text"/> HOA Dues <input type="text"/> Other <input type="text" value="0.00"/> <b>Total</b> <input type="text" value="993.38"/>	Estimated Closing Date <input type="text" value="04/25/2017"/> 1st Payment Date <input type="text" value="06/01/2017"/> Estimated Funding Date <input type="text" value="04/25/2017"/>
<input type="button" value="FHA - VA UFMIP"/>	<input type="button" value="Clear Impounds/Aggregate Setup"/>
Purchase Pre-Qualification Form RLH 3.25.16/10.21.16 upd.	

You may now run findings